

CLERK'S OFFICE

APPROVED

Date: 8-12-03

Submitted by:

Chair of the Assembly at

the Request of the Mayor

Prepared by:

Heritage Land Bank

For Reading:

July 22, 2003

ANCHORAGE, ALASKA

AR No. 2003- 244

A RESOLUTION OF THE MUNICIPALITY OF ANCHORAGE APPROPRIATING 2003 STATE OF ALASKA GRANT FROM ALASKA HOUSING FINANCE CORPORATION, GRANT #MGP-03-HLB-1, FOR TWO HUNDRED FIFTY THOUSAND DOLLARS FOR THE CREEKSIDE TOWN CENTER PROJECT.

WHEREAS, Grant # MGP-03-HLB-1 was approved by Alaska Housing Finance Corporation for the Municipality of Anchorage on July 9, 2003 for \$250,000 for the Creekside Town Center Project; and,

WHEREAS, the grant will be used to support planning and pre-development activities for the Creekside Town Center project, including a contract with Waronzof Associates for a specialized housing and real estate market and absorption study; and,

WHEREAS, the \$250,000 will be placed into the State Grants Fund (231) for the above-named and other expenses on behalf of the Creekside Town Center Project,

NOW THEREFORE, THE ANCHORAGE ASSEMBLY HEREBY RESOLVES:

Section 1. That the sum of TWO HUNDRED FIFTY THOUSAND DOLLARS (\$250,000) from State of Alaska Grant # MGP-03-HLB-1 shall be accepted by MOA and appropriated to the State Grants Fund (231) to be administered by the Heritage Land Bank for planning and pre-development costs for the Creekside Town Center Project.

Section 2. That this resolution shall take effect immediately upon approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 12<sup>th</sup> day of August, 2003.

  
Chairman of the Assembly

ATTEST:

  
Municipal Clerk

Department Appropriation: Heritage Land Bank - \$250,000

AM 631 -2003



# MUNICIPALITY OF ANCHORAGE

## ASSEMBLY MEMORANDUM

AM No. 631-2003

Meeting Date: July 22, 2003

From: Mayor

Subject: **AR 2003- 244 For Appropriating a 2003 State of Alaska Grant from Alaska Housing Finance Corporation, Grant #MGP-03-HLB-1, for Two Hundred Fifty Thousand Dollars for the Creekside Town Center Project.**

The Heritage Land Bank submitted a grant application to Alaska Housing Finance Corporation (AHFC) for a special grant to support planning and pre-development for the Creekside Town Center project. On July 9, 2003, the HLB received notice from AHFC that the application was accepted for State of Alaska Grant #MGP-03-HLB-1 as a matching grant for \$250,000. A copy of the award letter is attached. The match is met per the following table:

Pre-development/Planning Activity	AHFC Matching Grant Funds (proposed)	State of Alaska Grant #03DC025	MOA 2003 G.O. Bond (Planning portion)	Total Project Cost
Planning Costs	\$50,000	\$61,000		\$111,000
A&E/Design Costs		\$38,000		\$38,000
Consultant Fees	\$195,000	\$115,000	\$700,000	\$1,010,000
Overhead/admin.	\$5,000	\$5,000		\$10,000
Funding application, prep. costs		\$31,000		\$31,000
<b>Sources totals</b>	<b>\$250,000</b>	<b>\$250,000</b>	<b>\$700,000</b>	<b>\$1,200,000</b>

The grant will provide financial support for the Heritage Land Bank to continue to oversee planning and pre-development activities on behalf of the Municipality of Anchorage. The immediate need is to fund a specialized housing feasibility and real estate absorption study of the Creekside Town Center project.

Once accepted and appropriated by the Municipality of Anchorage, the funds will be deposited into the State Grant Fund (231), to be administered by the Heritage Land Bank for the town center project. The accounting is as follows:

State of Alaska Capital Grant – Alaska Housing Finance Corporation  
Grant # MGP-03-HLB-1

<b>REVENUE</b>	<b>State of Alaska/AHFC Grant</b>	<b>AMOUNT</b>
231-12903G-9825 BY2003		\$250,000

<b>EXPENSE (Professional Services)</b>	<b>AMOUNT</b>
231-12903G-3101 BY2003	\$250,000

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3 AM 631-2003  
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7 THE ADMINISTRATION RECOMMENDS APPROVAL OF THE RESOLUTION  
8 APPROPRIATING ALASKA HOUSING FINANCE CORPORATION'S STATE OF ALASKA  
9 GRANT #MGP-03-HLB-1.

10  
11 Prepared By: George J. Cannelos, Heritage Land Bank Director  
12

13 Fund Certification: Jeffrey E. Sinz, Chief Fiscal Officer

14 Total Funds Certified - \$250,000

15 231-12903G-9825 BP2003 \$250,000

16 (State of Alaska AHFC Grant #MGP-03-HLB-1)  
17

18 Concur: Denis C. LeBlanc, Municipal Manager

19 Respectfully submitted: Mark Begich, Mayor



**Headquarters**  
4300 Boniface Parkway  
Anchorage, Alaska  
907-338-6100

**Mailing Address**  
PO Box 101020  
Anchorage, AK 99510-1020

**Internet Web Site**  
<http://www.ahfc.state.ak.us>

George J. Cannelos  
Executive Director  
The Heritage Land Bank  
P.O. Box 196650  
Anchorage, Alaska 99519

Dear Mr. Cannelos:

Thank you for your recent application to the Alaska Housing Finance Corporation's Matching Grant Program. Based on the information you have provided, AHFC has approved your grant request of \$250,000.

In the next few weeks, you will be receiving a grant agreement, and initial disbursement procedures for review. Elaine Mello will be the grants administrator assigned to your project. She will go over the pre-disbursement requirements and draw down procedures with you. Ms. Mello can be reached at 330-8236.

Congratulations on your award and we look forward to working on this project with you. If you have any questions, please contact Mark Romick at 330-8274, the program manager.

Sincerely,

A handwritten signature in cursive script that reads "Barbara Baker".

Barbara Baker, Director  
Planning and Program Development



"HOUSING FOR ALASKANS"



### Content Information

Content ID : 000979

Type: AR\_FundsApprop - Funds Approp Resolution

Title: Accept and Appropriate \$250,000 from AHFC Grant

Author: vanhornlr

Initiating Dept: HLB

Description: Appropriation of SOA/AHFC Grant #MGP-03-HLB-1  
for Creekside Town Center

Keywords: Creekside \$250,000

Date Prepared: 7/11/03 10:01 AM

Director Name: George J. Cannelos

Requested Assembly Meeting  
Date MM/DD/YY: 7/22/03 12:00 AM

Requested Public Hearing Date  
MM/DD/YY: 8/12/03 12:00 AM

AR 2003 -  
244

CLERKS OFFICE  
2003 JUL 21 PM 2:49  
M.O.A

### Workflow History

Workflow Name	Action Date	Action	User	Security Group	Content ID
FundsAppropWorkflow	7/11/03 10:03 AM	Checkin	vanhornlr	Public	000979
FundsAppropWorkflow	7/11/03 10:11 AM	Reject	cannelosgj	Public	000979
FundsAppropWorkflow	7/11/03 10:29 AM	Checkin	vanhornlr	Public	000979
FundsAppropWorkflow	7/11/03 10:30 AM	Reject	cannelosgj	Public	000979
FundsAppropWorkflow	7/11/03 10:36 AM	Checkin	vanhornlr	Public	000979
FundsAppropWorkflow	7/11/03 10:46 AM	Reject	cannelosgj	Public	000979
FundsAppropWorkflow	7/11/03 12:35 PM	Checkin	vanhornlr	Public	000979
FundsAppropWorkflow	7/11/03 1:03 PM	Reject	cannelosgj	Public	000979
HLB_SubWorkflow	7/11/03 1:14 PM	Approve	cannelosgj	Public	000979
FundsAppropWorkflow	7/11/03 1:14 PM	Checkin	vanhornlr	Public	000979
FundsAppropWorkflow	7/11/03 2:19 PM	Reject	foutzrs	Public	000979
FundsAppropWorkflow	7/11/03 2:42 PM	Checkin	vanhornlr	Public	000979
HLB_SubWorkflow	7/11/03 2:56 PM	Approve	cannelosgj	Public	000979
OMB_SubWorkflow	7/14/03 12:40 PM	Approve	foutzrs	Public	000979

Finance_SubWorkflow	7/14/03 4:49 PM	Approve	priceta	Public	000979
MuniManager_SubWorkflow	7/14/03 4:56 PM	Approve	leblancdc	Public	000979
MuniMgrCoord_SubWorkflow	7/21/03 1:16 PM	Approve	katkusja	Public	000979

***ADDENDUM – INTRODUCTION***